

Members Monthly Cash Draw

RULES

1. Participation in the draw is limited to members of Blanchardstown & District Credit Union Limited.
2. All entrants must be over 18 years of age on or before the draw date.
3. Eligible members are limited to one entry per draw.
4. To participate in the draw members must subscribe to the draw.
5. The subscription fee is €1 per week. The fee will be deducted from the participating members share balance on a quarterly basis. The Board of Directors may alter this subscription fee from time to time.
6. The cash draw will be held on a monthly basis and conducted in the Credit Union offices in the presence of a Commissioner for Oaths or a Practicing Solicitor on a date specified by the Board of Directors.
7. Winning members will be notified personally.
8. If there is insufficient support by members the draw may be suspended or discontinued at any time.
9. The legitimate expenses and overheads of the draw will be borne by the draw fund.
10. Winning members must agree to take part in any promotional activities with the Blanchardstown & District Credit Union.
11. Final accounts at each year-end will be audited by the Auditor and incorporated into the consolidated accounts of the credit union.
12. The draw is non-profit making and any surplus funds will be disposed of by way of extra draws. The timing of these extra draws will be at the sole discretion of the Board of Directors.
13. In the event that a member has been issued with a Final Demand which has not resulted in satisfactory action being taken by the member as a consequence of which a legal letter issues to the member, or if a member is in arrears in excess of 53 weeks, then and in those circumstances the member will be automatically disqualified from the cash draw. No further deductions will be made from that members account. The onus will be on the member to re-apply to participate in the draw once their account is brought up to date.
14. In the event that a winning member is a person who is in arrears or in default in carrying out any financial commitment or obligation to the Credit Union, Blanchardstown and District Credit Union will make a decision to withhold delivery of the cash prize won by the member until the arrears have been paid or the default been rectified. Such a decision by BDCU will be notified in writing to the member and if within 21 days of the member being notified, he/she has failed to comply with the requirements of BDCU in relation to such arrears or default, BDCU shall be empowered to pay over to the member the net proceeds after deduction of any such arrears or paying monies required to remedy the default.
15. The Board of Directors may from time to time approve changes in the draw rules.
16. The decision of the Board of Directors concerning interpretation of the foregoing rules in matters pertaining to the draw will be final.