

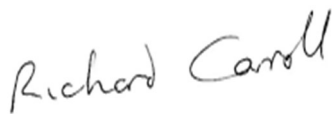


AGM 2024 Attendee Pack
12 December 2024

ORDER OF BUSINESS

1	AGM Opens
2	Credit Union Invocation
3	Acceptance of Proxies (if any) by the Board of Directors
4	Ascertainment that a quorum is present
5	Adoption of Standing Orders
6	To adopt and approve the Minutes of the 54th Annual General Meeting held on Tuesday 12 December 2023.
7	Report of the Board of Directors
8	Report of the CEO
9	Financial Report & Consideration of the Accounts
10	Report of the Auditor
11	Declaration of Dividend & Rebate of Interest (if any)
12	Report of the Board Oversight Committee
13	Report of the Credit Committee
14	Report of the Credit Control Committee
15	Report of the Nominations Committee
16	Appointment of Tellers
17	Election of Auditor
18	Elections to fill vacancies on Board of Directors
19	Elections to fill vacancies on Board Oversight Committee
20	Any other business
21	Announcement of election results
22	Close of meeting

By Order of The Board



Richard Carroll
Secretary
Board of Directors

CREDIT UNION INVOCATION

LORD, make me an instrument of Thy peace.

Where there is hatred, let me sow love,

where there is injury, pardon,

where there is doubt, faith,

where there is despair, hope,

where there is darkness, light,

and where there is sadness, joy.

O DIVINE MASTER, grant that I may

not so much seek to be consoled as to console,

to be understood as to understand,

to be loved as to love,

for it is in giving that we receive,

it is in pardoning that we are pardoned,

and it is in dying that we are born to eternal life.

STANDING ORDERS

1. MANNER IN WHICH THE AGM WILL BE CONDUCTED

The AGM shall be facilitated through the following electronic platform only: Zoom. The functionalities on Zoom shall be utilised in order to ensure expedience and proper conduct of the AGM: These functionalities include:

- i. The Q&A facility
- ii. Voting facility

And any other manner or technology deemed appropriate by the Chair.

2. VOTING

Each member shall be entitled to one vote irrespective of his/her shareholding, in accordance with Rule 5(7). Voting will be electronic means. When the voting is complete and confirmed, the results shall be announced by the Chair.

Where a proposer or seconder is required, this will be achieved through one of the allotted functionalities on Zoom.

3-5 ELECTION PROCEDURE

3. Elections to the Board of Directors, to the Board Oversight Committee and the position of Auditor shall be by majority vote and by secret ballot.

4. A list of candidates for the election of the Board, Board Oversight Committee, and the position of Auditor, where applicable, will appear on each member's screen at the AGM.

5. Each member will select/approve the candidate(s) for election from the list provided.

6-12 MOTIONS

6. All motions from a member must be received by the credit union no later than close of business two days in advance of the AGM in order for the credit union to facilitate the voting process as required.

7. The proposer must acknowledge his/her presence and propose the motion when asked to do so at the AGM by the Chair. The motion must be seconded by a member at the AGM. This will be achieved through one of the allotted functionalities on Zoom. If the proposer is not present when the motion is called, the motion shall be deemed to have failed.

8. A proposer of a motion may speak for such period as shall be at the discretion of the Chair at the meeting and shall have the right of reply before the motion is put to the meeting for a vote, when called upon to do so by the Chair and for such time as the Chair deems appropriate. The proposer will be prompted by the “Count Down” facility on Zoom which can be seen on his/her screen.

9. In exercising his/her right of reply, a proposer may not introduce new material.

10. The Chair reserves the right of response to all motions and to present a countermotion.

11. Members are entitled to propose questions or comments on any such motion and must do so through the “Q&A” facility on Zoom. Such questions or comments shall be read aloud by the Chair and at the discretion of the Chair. Where several questions are similar, for instance, the Chair may select for response just a representative question.

12. The Chair shall have the absolute right to decide at any time when a motion has been sufficiently discussed and may put the motion to a vote.

13-18 MISCELLANEOUS

13. The Chair of the Board of Directors shall be the Chair of any general meeting, except where he/she is not available, then it shall be the Vice-Chair, except where he/she is not available, in which case the Board shall decide amongst themselves who shall act as Chair of any general meeting.

14. The Chair may at his/her discretion, address questions or comments as they come in through the “Q&A” facility. The Chair will endeavour to address all questions and comments but in the interest of expedience and the proper conduct of the meeting, all questions and comments may not be addressed at the AGM.

15. Matters not covered by the agenda may be introduced under “Other Business” at the discretion of the Chair.

16. The Chair’s decision on any other matter relating to these Standing Orders or interpretation of same shall be final.

17. In accordance with Rule 5(7) no member shall have more than one vote on each question at any general meeting of the credit union or any adjournment thereof irrespective of his/her shareholding or the number of accounts in his/her name in the credit union provided, however, that except in voting at elections, the Chair shall have a second or casting vote in the event of equality of voting. Voting by proxy shall be allowed only when a member other than a natural person votes through a representative, who is a member of the group, duly authorised in writing for that purpose and accepted as such by the board of directors.

18. Any matter to be decided upon by a vote at the AGM shall, unless otherwise expressly provided for by law or the rules, be decided upon by simple majority.

19. SUSPENSION OF STANDING ORDERS

Any one of these Orders or all of these Standing Orders may be suspended on a motion to this effect receiving a two-thirds majority of those present and entitled to vote.

20. ALTERATION OF STANDING ORDERS

Standing Orders may be amended or altered at a general meeting and only if a motion to this effect has received a two-thirds majority of those present and voting.

21. ADJOURNMENTS

Adjournments of the AGM shall take place only in accordance with Rule 5(9).

Minutes of Blanchardstown & District Credit Union Ltd 54th AGM Held Virtually on Tuesday, 12th December 2023

The following are the minutes of the 54th AGM of Blanchardstown & District Credit Union, held on Tuesday, 12th December 2023 at 7pm. The meeting was facilitated on Zoom.

The meeting was opened by Shane Maguire, Chairperson. He advised of the housekeeping items and that the format of the AGM would follow the format of previous years. The order of business would follow the order as outlined in attendee pack. To allow balloting Zoom Polls would be used. Interactive Zoom Q&A would also be available. Proposers and seconders would be noted using the Raised Hand function on Zoom.

Directors Present	Shane Maguire (Chairperson), Brian O'Connor (Vice-Chairperson), Richard Carroll (Secretary), Donal O'Sullivan, Brian O'Connor, John McGrath & Sean Creighton
Board Oversight Committee Present	Fred Finch, & Gerry Moroney
CEO	Stewart Agnew
External Participants	Michelle O'Donoghue RBK
Item 1	AGM Opens – Shane Maguire (Chairperson) opened the AGM and welcoming all those in attendance.
Item 2	Credit Union Invocation – members were invited to read the invocation
Item 3	Acceptance of Proxies (if any) by Board of Directors – None
Item 4	Ascertainment that a quorum was present – Yes (74 members joined online)
Item 5	Adoption of Standing Order – proposed by Brendan Dunne, seconded by Leeann Kelly (using raise hand function on Zoom).
Item 6	The Minutes of the 53rd AGM held on 13 th December 2022 taken as read - Proposed by Louise Sheridan, seconded by Hugh McGowan.
Item 7	The Report of the Board of Directors was presented by Shane Maguire. He noted the remarkable contribution of Claude Hobbs and his outstanding service to BDCU over the years as he now steps down from the Board.
Item 8	Report of the CEO was presented by Stewart Agnew. An overview of the successes of the 2022/2023 financial year. He updated members on our Strategy Plan 2025, sustainability & new deposit options.

Item 9	Financial Report & Consideration of Accounts was presented by Stewart Agnew. This was proposed by Deborah Gorman, seconded by Rebecca Kelly.
Item 10	Report of the Auditor – presented by Michelle O’Donoghue, RBK, auditors for BDCU.
Item 11	Declaration of Dividend & Rebate of Interest – not applicable
Item 12	Report of the Board Oversight Committee (BOC) – presented by Fred Finch, Chair of BOC.
Item 13	Report of the Credit Committee – taken as read (page 31 of Annual Report), proposed by Enda Cooney, seconded by Suzanne Smythe.
Item 14	Report of the Credit Control Committee – taken as read (page 32 of Annual Report) proposed by Ciara Hobbs, seconded by Katie Forrester.
Item 15	Report of the Nominations Committee – take as read (page 35 of Annual Report) proposed by Kellyanne Byrne, seconded by Janine Merriman.
Item 16	Appointment of Tellers –Deborah Gorman and Martina Sheridan were nominated by Shane Maguire. Proposed by Michael Norton, seconded by Anne Cluskey.
Item 17	Motion to AGM - The Motion noted in this year’s Annual Report 2023 - Amendment to rule 5 part 3 enabling directors to recommend a rebate to borrowers as a percentage of interest paid on loans during the year. Motion approved by member vote.
Item 18	Announcement of Motion Results – not applicable
Item 19	Election of Auditor – The Board of BDCU are recommending RBK for the role of Auditors for the FY 2023/2024. This was then carried out via Zoom Poll
Item 20	Election to fill 1 vacancy on Board Oversight Committee (BOC). Fred Finch was proposed for this position. This was carried out via Zoom Poll.
Item 21	Election to fill vacancies on the Board of Directors. Prakesh Attavar & Donal O’Sullivan were proposed. This was carried out via Zoom Poll.
Item 22	<p>AOB – Stewart Agnew, CEO addressed some questions raised as part of AGM 23.</p> <ul style="list-style-type: none"> • He noted the introduction of a) new 1-year fixed term, and b) 90-day notice accounts in January 2024. • The projections for 2024 included an anticipated dividend and rebate subject to CBOI approval and economic recovery. • Significant interest shown in our mortgage product to date and while capped at €400k the new legislation in the Credit Union Amendment Act includes a participation agreement with other Credit Unions which may allow BDCU to offer mortgages above the cap. • From a duty of care perspective at the time of agreeing the date of AGM, the Board decided to continue with a virtual AGM this year. Return to in person AGM will be considered for 2024.
Item 23	Announcement of Election Results

	Election Matter	Position	Result
	Auditor	RBK	Elected
	Fred Finch	Board Oversight Committee (BOC)	Re-Elected
	Donal O’Sullivan	BOD	Re-Elected
	Prakesh Attavar	BOD	Elected
Item 24	Close of AGM – Shane Maguire thanked all the members for their contribution and attendance. Members in attendance would be included in a Members Draw (5 x €100 One4All Voucher) that would take place in the office of BDCU in the coming days. Winners would be duly notified. He then declared the 54 th AGM of Blanchardstown & District Credit Union closed.		

Signed:

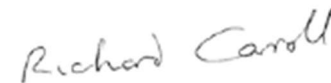


Shane Maguire

Chair

Board of Directors

Signed:



Richard Carroll

Secretary

Board of Directors

Proposed by: Richard Carroll

Seconded by: Donal O’Sullivan

Date: 02/02/2024

ELECTION OF AUDITOR

This year the Board are recommending RBK as the company to provide external audit services to Blanchardstown & District Credit Union.



RE-ELECTION/ELECTION OF DIRECTORS - BOARD OF DIRECTORS

This year the following directors are going forward for re-election/election. Members can vote on all candidates up for elections.



Jennifer Hoey



Richard Carroll



John McGrath

RE-ELECTION OF BOARD OVERSIGHT COMMITTEE MEMBER

This year the following Board Oversight Committee Member is going forward for re-election:



Gerard Moroney